

¹ See below under "Fiscal 2025 Outlook" for full explanation

Prescription Technology Solutions Segment

Fourth Quarter

- Revenues were \$1.2 billion

Fiscal 2025 Outlook

McKesson does not provide forward-looking guidance on a GAAP basis as the Company is unable to provide a quantitative reconciliation of forward-looking Non-GAAP measures to the most directly comparable

risks and uncertainties, we encourage investors to read the risk factors described in our publicly available filings with the Securities and Exchange Commission and news releases.

These risk factors include, but are not limited to: we experience costly and disruptive legal disputes and settlements, including regarding our role in distributing controlled substances such as opioids; we might experience losses not covered by insurance or indemnification; we are subject to frequently changing, extensive, complex, and challenging healthcare and other laws; we from time to time record significant charges from impairment to goodwill, intangibles, and other long-lived assets; we experience cybersecurity incidents that might significantly compromise our technology systems or might result in material data breaches; we may

8 F 6 0 == : 9 . : < ; : < , > 4 : 9
. : 9 / 0 9 = 0 / . : 9 = : 7 4 / , > 0 / => , > 0 8 0 9 > = : 1 : ; 0 < , > 4 : 9 = " 2 , , , #
" V P D V G L U H G #
" L P O I N N Q P T S H X F H R U R H S T K D S H D O Q V P U T #

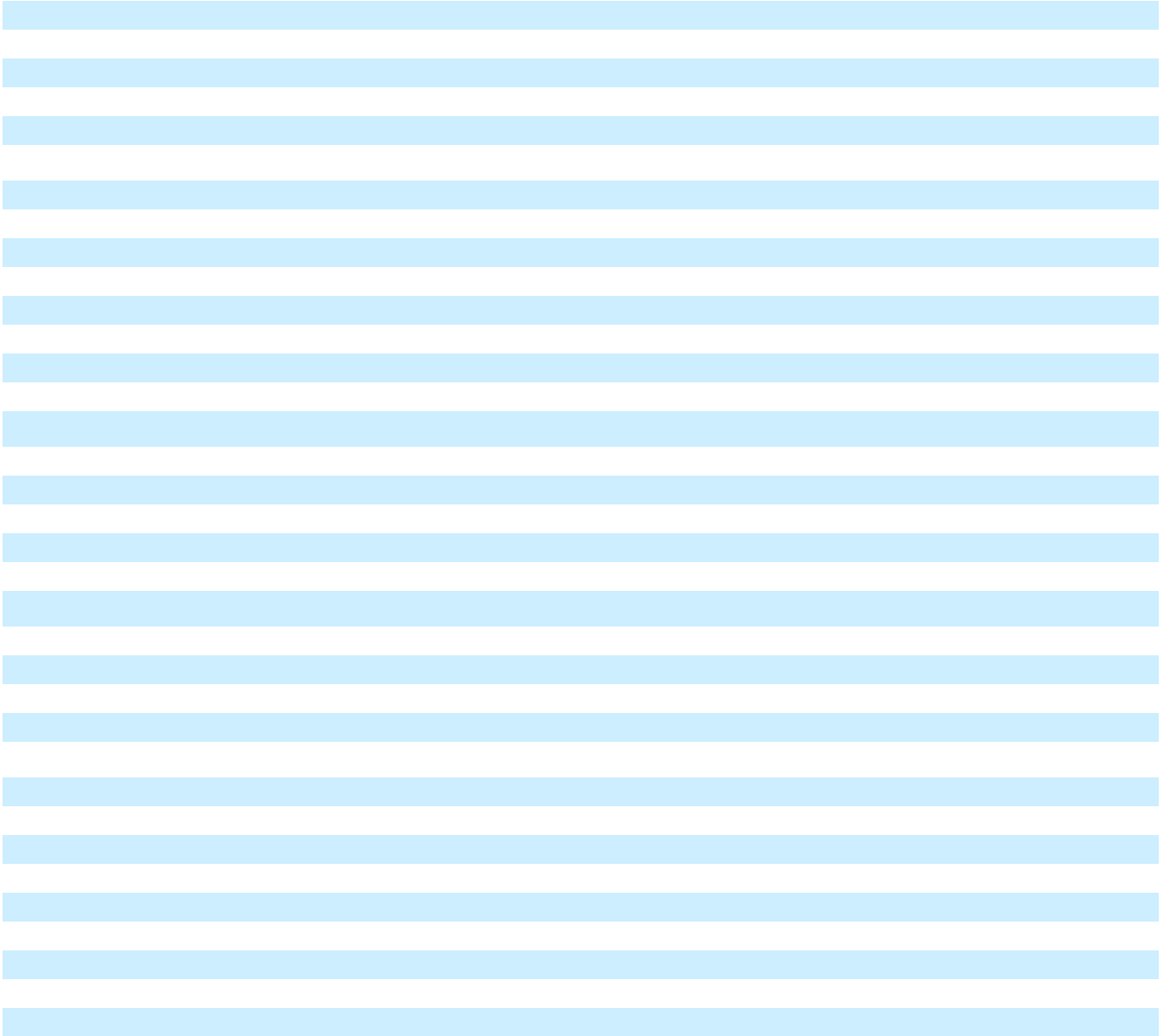


8 F 6 0 == : 9 . : < ; : < , > 4 : 9
< 0 . : 9 . 4 7 4 , > 4 : 9 : 1 2 , , ; : ; 0 < , > 4 9 2 < 0 = ? 7 > = > : , / 5 ? = > 0 / < 0 = ? 7 > = " 9 : 9 % 2 , , ; #
" V P D V G L U H G #
" L P O I N N Q P T S H X F H R U R H S T K D S H D O Q V P U T #

> K S H H 8 Q P U K T 0 P G H G
8 D S F K) ' \$ C H D S 0 P G H G 8 D S F K) ' \$
(& (* (& () . R D R J H



8F60==:9 . :<; :<,>4:9
<0.:9.474,>4:9 :1 2 , , ; : ;0<,>49 2 <0=?7>=>: , /5?=>0 / <0=?7>="9:9%2 , , ;#
"VPDVGLUHG#
"LP OLANLQPT#



8F60==:9 . : < ; : < , > 4 : 9
< 0 . : 9 . 474 , > 4 : 9 : 1 2 , , ; = 0 2 8 0 9 > : ; 0 < , > 4 9 2 < 0 = ? 7 > = > : , / 5 ? = > 0 / < 0 = ? 7 > = " 9 : 9 % 2 , , ; #
"VPDVGLUH#
"LP OLNQPT#

8F60==:9 . :<; :<, >4:9

%3& IQ^YUZM^U[Z [R IMd GQQUbMNXQ 7S^QQYQZ`%!IG7!& cU^T 9TMZSQ >QMX^TOM^Q R[^`TQ eQM^ QZPQP BM^OT ., ' -+- . 0[Z_U_`_ [R M \^Q^Md SMUZ [R ", -1 YUXXU[Z %"4. YUXXU[Z MR^Q^Md& cU^TUZ 9[^[\^MQ Qd\QZ_Q' ZQ' ^QXM^QP `[M OM_T \MeYQZ^ ^QQUbQP M_ M ^Q_a^ [R MZ QdQ^OU_Q [R `TQ [\^U[Z Ne 9TMZSQ >QMX^TOM^Q ?ZO) %!9TMZSQ!& \a^_aMZ` `[`TQ IG7 R[^ QM^Xe `Q^YUZM^U[Z [R `TQ MS^QQYQZ`) KQ QZ^Q^QP UZ [`TU_ MS^QQYQZ` M_ \M^ [R `TQ R[^YM^U[Z [R M V[UZ^ bQZ^ a^Q cU^T 9TMZSQ' R^ [Y cTUOT B0@Q_[Z TM_ _UZOQ Qd^QP) ITU_ SMUZ cM_ ^QO[^PQP UZ hD^TQ^ UZO[YQ' ZQ`i UZ `TQ 9[ZPQZ_QP 9[Z_[XUPM^QP H^MQYQZ`_ [R D\Q^M^U[Z_ %= 7 7E& \^[bUPQP UZ HOTQPaXQ , [R `TQ MOO[Y\MZeIzS RuzMZouMx_`M^QYQZ`^MNXQ_)

8 F 6 0 == : 9 . : < ; : < , > 4 : 9
= ? ; ; 7 0 8 0 9 > , 7 9 : 9 % 2 , , ; 1 4 9 , 9 . 4 , 7 4 9 1 : < 8 , > 4 : 9

?Z MZ QRR[^ ` [\^[bUPQ UZbQ_\[^ cUT MPPU[ZMX UZR[^YMFU[Z ^QSM^PUZS `TQ 9[Y\MZe\ RUZMZOUX ^Q_aX`_ M_ PQ^Q^YUZQP Ne
SQZQ^MXe MOOQ\`QP MOO[aZ^UZS \^UZOU\XQ %!=77E!& B0@Q_[Z 9[^[\^M^U[Z %TQ !9[Y\MZe! [^ !cQ!& MX_[\^Q_QZ`_ `TQ
R[XX[cUZS C[Z(=77E YQM_a^Q_UZ`TU_ \^Q_ ^QXQM_Q)

Y ,GMVTUHG 2SQIT ;SQU "9QP%2 , , ;# KQ PQRUZQ 7Pva`QP =^[_ E^[RU` M_ =77E S^[_ \^[RU` QdOxaPUZS `^MZ_MOU[Z(
^QXM^QP Qd\QZ_Q_ MZP MPva`YQZ`_ ' XM_\UZ' RU^_\([a` %hA?<Di& UZbQZ`[^e(^QXM^QP MPva`YQZ`_ ' SMUZ_ R^[Y MZ^U^a_` XQSMX
Q`XQYQZ` ' MZP [^TQ^ MPva`YQZ`_)

Y ,GMVTUHG :RHS DULPJ OXRHPHT "9QP%2 , , ;# KQ PQRUZQ 7Pva`QP D\Q^M^UZS ;d\QZ_Q_ M_ =77E `[^MX [^Q^M^UZS
Qd\QZ_Q_` QdOxaPUZS MY[^U^FM^U[Z [R MO]aU_U^U[Z(^QXM^QP UZ^MZSUNXQ_` ^MZ_MOU[Z(^QXM^QP Qd\QZ_Q_ MZP MPva`YQZ`_ '
^Q_`^aO`a^UZS' UY\MU^YQZ`_ MZP ^QXM^QP OTM^SQ_` OXMUY_ MZP XU^USM^U[Z OTM^SQ_` MZP [^TQ^ MPva`YQZ`_)

Y ,GMVTUHG :UKHS 4PFQOH "9QP%2 , , ;# KQ PQRUZQ 7Pva`QP D^TQ^ ?ZO[YQ M_ =77E [^TQ^ UZO[YQ %Qd\QZ_Q_` ZQ`
QdOxaPUZS MY[^U^FM^U[Z [R MO]aU_U^U[Z(^QXM^QP UZ^MZSUNXQ_` ^MZ_MOU[Z(^QXM^QP Qd\QZ_Q_ MZP MPva`YQZ`_ ' MZP [^TQ^
MPva`YQZ`_)

Y ,GMVTUHG 4PUHSHTU OXRHPHT "9QP%2 , , ;# KQ PQRUZQ 7Pva`QP ?Z^Q^Q`_ ;d\QZ_Q_ M_ =77E UZ^Q^Q`_ Qd\QZ_Q_` QdOxaPUZS
^MZ_MOU[Z(^QXM^QP Qd\QZ_Q_ MZP MPva`YQZ`_ ^QXM^QP [ZQ` UZ^Q^Q`_ Qd\QZ_Q_ UZOa^QP R^[Y O^[_ (Oa^QZOe`_cM_`_a_QP`_ [
TQPSQ `TQ OTMZSQ_ UZ `TQ RMI^ bMXaQ [R `TQ 9[Y\MZe\ R[^QUSZ Oa^QZOe(PQZ[YUZM^QP Z[Q_` ^Q_aX^UZS R^[Y OTMZSQ_ UZ
NQZOTY^M^W UZ^Q^Q`_ ^M^Q_ MZP R[^QUSZ Oa^QZOe QdOTMZSQ ^M^Q_) ITQ R[^QUSZ Oa^QZOe(PQZ[YUZM^QP Z[Q_` cQ^Q `^QbU[a_xe
PQ_USZM^QP M_ Z[Z(PQ^U^bM^U^bQ ZQ` UZbQ_`YQZ`_ TQPSQ_ [R [^U^U[Z_ [R `TQ 9[Y\MZe\ ZQ` UZbQ_`YQZ`_ UZ U_` Z[c(PubQ_`QP
; a^[_ \QMZ Na_UZQ_Q_ MSMUZ`_ `TQ QRRQO` [R QdOTMZSQ ^M^Q R^aO`aM^U[Z_ [Z `TQ ^MZ_XM^U[Z [R R[^QUSZ Oa^QZOe NMXMZQO_` [`TQ
J)H) P[XXM^)

Y ,GMVTUHG 4PFQOH >DX OXRHPHT "9QP%2 , , ;# KQ PQRUZQ 7Pva`QP ?ZO[YQ IMd ;d\QZ_Q_ M_ =77E UZO[YQ `Md NQZQRU`
%Qd\QZ_Q_` QdOxaPUZS `TQ UZO[YQ `Md QRRQO`_ [R MY[^U^FM^U[Z [R MO]aU_U^U[Z(^QXM^QP UZ^MZSUNXQ_` ^MZ_MOU[Z(^QXM^QP Qd\QZ_Q_`
MZP MPva`YQZ`_ ' A?<D UZbQZ`[^e(^QXM^QP MPva`YQZ`_ ' SMUZ_ R^[Y MZ^U^a_` XQSMX _Q`XQYQZ`_ ' ^Q_`^aO`a^UZS' UY\MU^YQZ`_ MZP
^QXM^QP OTM^SQ_` OXMUY_ MZP XU^USM^U[Z OTM^SQ_` MZP [^TQ^ MPva`YQZ`_) ?ZO[YQ `Md QRRQO`_ M^Q OMXOaXM^QP UZ MOO[^PMZOQ cUT
700[aZ^UZS H^MZPMP^P_ 9[PURUOM^U[Z %!7H9!& 2/+` h?ZO[YQ IMdQ_`i cTIOT U_` `TQ _MYQ MOO[aZ^UZS \^UZOU\XQ_aQP Ne `TQ
9[Y\MZe cTQZ \^Q_QZ^UZS U_` =77E RUZMZOUX ^Q_aX`_)

Y ,GMVTUHG 0DSPJPJT "9QP%2 , , ;# KQ PQRUZQ 7Pva`QP ;M^ZUZS_ M_ =77E UZO[YQ R^[Y O[Z^UZaUZS [^Q^M^U[Z_ M`^UNa`MNXQ
` [B0@Q_[Z` QdOxaPUZS MY[^U^FM^U[Z [R MO]aU_U^U[Z(^QXM^QP UZ^MZSUNXQ_` ^MZ_MOU[Z(^QXM^QP Qd\QZ_Q_ MZP MPva`YQZ`_ '
A?<D UZbQZ`[^e(^QXM^QP MPva`YQZ`_ ' SMUZ_ R^[Y MZ^U^a_` XQSMX _Q`XQYQZ`_ ' ^Q_`^aO`a^UZS' UY\MU^YQZ`_ MZP ^QXM^QP OTM^SQ_`
OXMUY_ MZP XU^USM^U[Z OTM^SQ_` [^TQ^ MPva`YQZ`_ ' M_ cQXX M_ `TQ ^QXM^QP UZO[YQ `Md QRRQO`_ R[^ QMOT [R `TQ_Q U^QY_` M_
M\ \XUOMNXQ)

Y ,GMVTUHG 0DSPJPJT RHS /LNVUHG =KDSH "9QP%2 , , ;# KQ PQRUZQ 7Pva`QP ;M^ZUZS_ \Q^ :UXa`QP HTM^Q M_ =77E QM^ZUZS_
\Q^ PUXa`QP O[YY[Z _TM^Q R^[Y O[Z^UZaUZS [^Q^M^U[Z_ M`^UNa`MNXQ ` [B0@Q_[Z` QdOxaPUZS \Q^ _TM^Q UY\MO_` [R
MY[^U^FM^U[Z [R MO]aU_U^U[Z(^QXM^QP UZ^MZSUNXQ_` ^MZ_MOU[Z(^QXM^QP Qd\QZ_Q_ MZP MPva`YQZ`_ ' A?<D UZbQZ`[^e(^QXM^QP
MPva`YQZ`_ ' SMUZ_ R^[Y MZ^U^a_` XQSMX _Q`XQYQZ`_ ' ^Q_`^aO`a^UZS' UY\MU^YQZ`_ MZP ^QXM^QP OTM^SQ_` OXMUY_ MZP XU^USM^U[Z
OTM^SQ_` [^TQ^ MPva`YQZ`_ ' M_ cQXX M_ `TQ ^QXM^QP UZO[YQ `Md QRRQO`_ R[^ QMOT [R `TQ_Q U^QY_` M_ M\ \XUOMNXQ` PubUPQP Ne
PUXa`QP cQUST^QP(MbQ^MSQ_`_TM^Q_ [a_`MZPUZS)

Y ,GMVTUHG =HJOHPU :RHS DULPJ ;SQU "9QP%2 , , ;# DPG ,GMVTUHG =HJOHPU :RHS DULPJ ;SQU 8 DSJLP "9QP%2 , , ;#
KQ PQRUZQ 7Pva`QP HQSYQZ`_ D\Q^M^UZS E^[RU` M_ =77E _QSYQZ` [^Q^M^UZS \^[RU` QdOxaPUZS MY[^U^FM^U[Z [R MO]aU_U^U[Z(
^QXM^QP UZ^MZSUNXQ_` ^MZ_MOU[Z(^QXM^QP Qd\QZ_Q_ MZP MPva`YQZ`_ ' A?<D UZbQZ`[^e(^QXM^QP MPva`YQZ`_ ' SMUZ_ R^[Y MZ^U^a_`
XQSMX _Q`XQYQZ`_ ' ^Q_`^aO`a^UZS' UY\MU^YQZ`_ MZP ^QXM^QP OTM^SQ_` MZP [^TQ^ MPva`YQZ`_) KQ PQRUZQ 7Pva`QP HQSYQZ`
D\Q^M^UZS E^[RU` B^M^SUZ M_ 7Pva`QP HQSYQZ`_ D\Q^M^UZS E^[RU` %C[Z(=77E& PubUPQP Ne =77E _QSYQZ`_ ^QbQZaQ_)

Y ,GMVTUHG .QSRQSDUH OXRHPHT "9QP%2 , , ;# KQ PQRUZQ 7Pva`QP 9[^ [^M^Q ;d\QZ_Q_ M_ =77E O[^ [^M^Q Qd\QZ_Q_` ZQ`
QdOxaPUZS ^MZ_MOU[Z(^QXM^QP Qd\QZ_Q_ MZP MPva`YQZ`_ ' ^Q_`^aO`a^UZS' UY\MU^YQZ`_ MZP ^QXM^QP OTM^SQ_` OXMUY_ MZP
XU^USM^U[Z OTM^SQ_` MZP [^TQ^ MPva`YQZ`_)

=? ; ; 70809> , 79 : 9%2 , , ; 149 , 9 .4 , 7491 : < 8 , >4 : 9 "FQPULPVHG#

Y , GMTUHG : RHDULPJ ; SQU "9QP%2 , , ; # KQ PQRUZQ 7Pva_QP D\Q^MUZS E^[RU` M_ =77E UZO[YQ R^[Y 0[ZUZaUZS

